



Aftermath Islands Metaverse to Launch Utility Token for Gameplay

Allows players to facilitate in-game metaverse commerce activities for work, play and gaming

Toronto, Canada / Bridgetown, Barbados – January 27, 2022 – [Oasis Digital Studios Limited](#) (“Oasis”), a wholly owned subsidiary of [Liquid Avatar Technologies Inc.](#) (CSE: LQID / OTCQB:LQAVF / FRA:4T51) (“Liquid Avatar Technologies” or the “Company”), a global blockchain and fintech solutions company, focused on digital identity, integrated avatars and the metaverse, is pleased to announce that its controlled subsidiary, [Aftermath Islands Metaverse Limited](#) (“Aftermath Islands”), has teamed up with Blockscale Studio, a group of experienced and seasoned blockchain and token economy partners including Influx Ltd., Contango Digital Assets Inc., and The Chain Collective, to launch the Aftermath Islands Utility Token for use in its metaverse. The program is expected, but not guaranteed to launch in Q2 2022. Interested parties can [click here](#) for more information and to join the whitelist.

Upon launch, the Aftermath Islands Utility Token (codenamed “Credits”) can be used by players and participants to purchase items, transportation, crafting and building materials, attend events, for food, fashion, and other resources, allowing the in-game economy to flourish. Credits are expected to be available for purchase directly through Aftermath Islands, other partners and exchanges.

As previously announced, players will also be able to earn Credits for free by playing ***The Lost Kingdom of T’Sara***, Aftermath Islands’ first **FREE** Play to Earn (P2E) game. Account holders can acquire Credits, resources, rare drops and more by proving work and using staking along with completing task-based adventures.

One of the goals of Aftermath Islands is to set up in-game currency houses and other commercial properties throughout its virtual island properties in conjunction with its financial services and other partners to provide players with instant access to acquire Credits and other items for use in-game, for use by their avatars, as well as managing a range of other metaverse in-game currencies. Vendors, facilities, and venues will be able to use Credits to power their stores, events, and other programs making it easy to facilitate all manners of commerce in the Aftermath Islands Metaverse.

Aftermath Islands’ Utility Token and its tokenomics will be managed through a separate, wholly owned subsidiary of Aftermath Islands Metaverse Limited and access to purchase Credits will be subject to regulatory requirements. All participants and contributors must meet jurisdictional

requirements and have a Liquid Avatar digital wallet and create level 2 verifiable identity credentials to purchase Credits and subsequently hold an account in Aftermath Islands Metaverse to ensure that all players are *good actors*. Aftermath Islands and Blockscale intends to provide additional updates, including the chain on which the token will be available, in a reasonable time once information is known.

“Blockscale is delighted to be partnering with Aftermath Islands to create a multi-layered metaverse that creates value for all participants and strengthens the bonds of community between them. Aftermath Islands Metaverse is one of the most interesting and promising ventures we have encountered in the Web3 space.”

Aftermath Islands has already initiated a successful launch of the first 3 phases of its virtual land sales program and is planning to grant access to virtual escape rooms, previously announced, from several different quest points on islands and through the upcoming Aftermath Islands Explorers’ League, a community center that will manage many operations and services for the Aftermath Islands Metaverse.

*“Aftermath Islands is excited to be working with Blockscale and its experienced group of partners to facilitate the creation, participation program and launch of its utility token,” **said David Lucatch, Managing Director Aftermath Islands Metaverse Limited, Oasis Digital Studios Limited and CEO of Liquid Avatar Technologies Inc.** “Our goal is to create an in-game currency that has tremendous value for our players and the Aftermath Islands community.”*

Aftermath Islands is working with brands and agencies and welcomes the opportunity explore partnerships that will create new and interactive virtual experiences for players.

For information on Aftermath Islands and to receive updates from Oasis Digital Studios, [please click here](#)

If you would like to join our mailing list and receive updates from Liquid Avatar Technologies, please [click here](#)

About Blockscale Studio

Blockscale Studio is a syndicate of The Chain Collective, Influx Group and Contango Digital Assets. We take a modular approach to support projects with the necessary expertise and resources required at each stage of a project’s lifecycle, from inception to launch and beyond.

About Aftermath Islands Metaverse Limited – www.aftermathislands.com

Aftermath Islands Metaverse Limited is a Barbados corporation which is 50% owned and controlled by Oasis Digital Studios Limited, a wholly owned subsidiary of Liquid Avatar Technologies Inc.

Aftermath Islands as first described in the initial whitepaper published in 2017 and then subsequently updated, was based on the premise of a water-world with islands that represented destinations in a global virtual game. Since then, the Aftermath Islands metaverse has evolved and now represents exciting themed based islands, communities, and estates where players can experience a wide range of adventures and opportunities.

In Aftermath Islands' virtual world, users can buy, develop, trade, and sell Virtual Land (VL), property and assets, like buildings, crafted items, transport, and other items all through NFTs, a non-fungible token that represents the ownership of virtual and other assets. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, store, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in Aftermath Islands with CREDITS, the current code name for in-game currency, fiat and other authorized currencies, coins, and tokens.

Account holders can also participate in Aftermath Islands' upcoming **FREE** Play to Earn game, ***The Lost Kingdom of T'Sara*** where players can prove work, stake and complete task-based adventures to earn utility tokens, resources, rare drops and more.

Aftermath Islands is a shared virtual world, much like the Metaverse described by author Ernest Cline in his science-fiction novels *Ready Player One* and *Ready Player Two*. Expected to launch mid-2022, Aftermath Islands will allow users to connect and interact with each other, create content, craft, participate in activities and quests and play games. Aftermath Islands will have a virtual economy where users can engage in a myriad of in-world economic transactions as well as monetize the content, items, quests, and applications they build.

For more information about Aftermath Islands, please visit www.aftermathislands.com

About Oasis Digital Studios Limited – www.oasisdigitalstudios.com

Oasis Digital Studios Limited (“Oasis”) brings together leading individuals and organizations in blockchain technology, computer graphics, augmented reality, entertainment, art, sports, gaming, music, media, comic book, memorabilia, and pop culture arenas to support the fast-paced and growing digital collectible and NFT marketplace. The Oasis business model is to create storytelling, experiential and collectible partnerships with artists, sports personalities, talent, brands, and commercial enterprises to create digital offerings and digital / physical product programs via digital collectibles and NFTs.

Oasis uses multimedia, cinematics, animations, and other techniques to create unique products together with the latest Augmented Reality and virtual technologies to tell the Artist and Talent stories providing immersive experiences for Digital Collectibles and NFTs.

About Liquid Avatar Technologies Inc. – www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online

personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, DIACC, the Covid Credentials Initiative (“CCI”), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants and is working to release its own branded network payment card.

The Company's subsidiary, [Oasis Digital Studios](#), is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions and has acquired 50% and control of the [Aftermath Islands](#) Metaverse program.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol “LQID” (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol “LQAVF” and in Frankfurt under the symbol “4T51”.

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”.

The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the future launch of Credits, the future set-up of in-game currency houses, and other commercial properties in Aftermath Islands, in conjunction with its financial services and other partners to provide players with instant access to acquire Credits and other items for use in-game, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.